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DEFINITIONS

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H **H** C (哈爾濱電氣集團有限公司),
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..... C;

LETTER FROM THE BOARD



哈电集团
HARBIN ELECTRIC CORPORATION

LETTER FROM THE BOARD

I. INTRODUCTION

At the 2023 Annual Meeting of the Shareholders of the Company, the Board of Directors, the Supervisory Board, the Management, and the Shareholders of the Company, respectively, voted on the following resolutions: (1) to re-elect Mr. Huang Wei as the Executive Director of the Company; (2) to determine the remuneration of Mr. Huang Wei as the Executive Director of the Company; (3) to re-elect Mr. Pan Qi-Long as the Independent Non-Executive Director of the Company; and (4) to determine the remuneration of Mr. Pan Qi-Long as the Independent Non-Executive Director of the Company.

II. RE-ELECTION OF MR. HUANG WEI AS THE EXECUTIVE DIRECTOR OF THE COMPANY AND DETERMINATION OF HIS REMUNERATION, RE-ELECTION OF MR. PAN QI-LONG AS THE INDEPENDENT NON-EXECUTIVE DIRECTOR OF THE COMPANY AND DETERMINATION OF HIS REMUNERATION

Mr. Huang Wei, born on [redacted], is a Chinese citizen, holds a Bachelor's degree, and is currently a resident of [redacted]. He has worked for the Company since [redacted] and has held the position of Executive Director since [redacted].

Mr. Huang Wei has been elected as the Executive Director of the Company at the 2023 Annual Meeting of the Shareholders of the Company. The remuneration of Mr. Huang Wei as the Executive Director of the Company for the year 2023 is determined as follows: (1) basic salary: 83,000 yuan per month; (2) performance bonus: 25,000 yuan per month; (3) other remuneration: 25,000 yuan per month. The total remuneration of Mr. Huang Wei as the Executive Director of the Company for the year 2023 is 133,000 yuan.

Mr. Pan Qi-Long, born on [redacted], is a Chinese citizen, holds a Bachelor's degree, and is currently a resident of [redacted]. He has worked for the Company since [redacted] and has held the position of Independent Non-Executive Director since [redacted].

Mr. Pan Qi-Long has been re-elected as the Independent Non-Executive Director of the Company at the 2023 Annual Meeting of the Shareholders of the Company. The remuneration of Mr. Pan Qi-Long as the Independent Non-Executive Director of the Company for the year 2023 is determined as follows: (1) basic salary: 83,000 yuan per month; (2) performance bonus: 25,000 yuan per month; (3) other remuneration: 25,000 yuan per month. The total remuneration of Mr. Pan Qi-Long as the Independent Non-Executive Director of the Company for the year 2023 is 133,000 yuan.

The Board of Directors of the Company has approved the re-election of Mr. Huang Wei as the Executive Director of the Company and the determination of his remuneration, and the re-election of Mr. Pan Qi-Long as the Independent Non-Executive Director of the Company and the determination of his remuneration.

The Supervisory Board of the Company has approved the re-election of Mr. Huang Wei as the Executive Director of the Company and the determination of his remuneration, and the re-election of Mr. Pan Qi-Long as the Independent Non-Executive Director of the Company and the determination of his remuneration.

The Management of the Company has approved the re-election of Mr. Huang Wei as the Executive Director of the Company and the determination of his remuneration, and the re-election of Mr. Pan Qi-Long as the Independent Non-Executive Director of the Company and the determination of his remuneration.

The Shareholders of the Company have approved the re-election of Mr. Huang Wei as the Executive Director of the Company and the determination of his remuneration, and the re-election of Mr. Pan Qi-Long as the Independent Non-Executive Director of the Company and the determination of his remuneration.

LETTER FROM THE BOARD

III. AUTHORIZATION TO APPOINT A DIRECTOR TO FILL CASUAL VACANCY

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B. D. A. 83 A. A. /
A. C.

IV. AUTHORIZATION OF GENERAL MANDATE TO REPURCHASE H SHARES

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LETTER FROM THE BOARD

V. AGM, H SHARES CLASS MEETING AND DOMESTIC SHARES CLASS MEETING

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LETTER FROM THE BOARD

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4:30... , 20... 2024.

VI. RECOMMENDATION

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LETTER FROM THE BOARD

VII. RESPONSIBILITY STATEMENT

The financial statements have been prepared in accordance with the accounting policies adopted by the Company. Directors have reviewed the financial statements and are satisfied that they present a true and fair view of the financial position of the Company as at the end of the reporting period and of its performance for the reporting period. The financial statements have been prepared on a going concern basis. The directors have no material uncertainties to disclose in relation to the Company's ability to continue as a going concern. The directors have no information to disclose that would cause the Company to be unable to pay its debts as they fall due. The directors have no information to disclose that would cause the Company to be unable to pay its debts as they fall due. The directors have no information to disclose that would cause the Company to be unable to pay its debts as they fall due.

For and on behalf of the Board,
Bai Li-song Bai Li-song
Harbin Electric Company Limited
Ai Li-song
Chairman Chairman

Harbin Electric Company Limited

THE BIOGRAPHY OF INDEPENDENT NON-EXECUTIVE DIRECTOR ELIGIBLE FOR RE-ELECTION AT THE AGM IS SET OUT BELOW:

Mr. Pan (Mr. Pan), 1965, D C, C A C * (中國融通資產管理集團有限公司) C & C * (中國核工業總公司), C C * (中國核工業集團公司) (CNNC), C B C * (中國寶原工貿公司), C C * (中國核儀器設備總公司), C C N N B A C * (中國中核寶原資產控股公司), C * (中國核科技信息與經濟研究院), C C N N C, C * (中核戰略規劃研究總院有限公司) C, C A C * (中核蘇閩科技實業股份有限公司) 2010 2016. H 2022, C A C 2022, C & C * (中國鋼研科技集團有限公司) J 2023. A 2023, D C

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EXERCISE OF THE REPURCHASE MANDATE

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FUNDING OF REPURCHASE OF H SHARES

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C ... A ... A

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DISCLOSURE OF INTERESTS

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N... C... C... () H... C... () k... H... C... B...

H SHARES REPURCHASE MADE BY THE COMPANY

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EFFECT OF TAKEOVERS CODES

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APPENDIX II EXPLANATORY STATEMENT ON THE REPURCHASE MANDATE

As at the end of the reporting period, the Company held 1,560,705,000 ordinary shares, representing 69.79% of the total number of shares in issue. The Company also held 608,013,900 ordinary shares, representing 50% of the total number of shares in issue. The Company also held 2,168,718,900 ordinary shares, representing 71.96% of the total number of shares in issue. The Company also held 26 million ordinary shares.

H SHARES MARKET PRICES

The following table shows the highest and lowest traded market price of the Company's ordinary shares in Hong Kong Stock Exchange Limited (SEHK) during the reporting period:

| Time | Traded market price | |
|--------------------------|---------------------|------------------|
| | Highest (H \$) | Lowest (H \$) |
| 2023 | | |
| April | 3.99 | 3.45 |
| May | 3.70 | 2.93 |
| June | 3.35 | 2.73 |
| July | 3.48 | 3.00 |
| August | 3.19 | 2.37 |
| September | 2.77 | 2.28 |
| October | 2.75 | 2.22 |
| November | 2.50 | 2.10 |
| December | 2.11 | 1.92 |
| 2024 | | |
| January | 2.56 | 1.77 |
| February | 2.48 | 2.05 |
| March | 2.83 | 2.31 |
| April (interim dividend) | 2.61 | 2.13 |

NOTICE OF AGM

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NOTICE OF AGM

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7. H, D C;

SPECIAL RESOLUTIONS

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Harbin Electric Company Limited
Ai Li-song
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23 A, 2024

A D C C H
; D C H H J

NOTICE OF H SHARES CLASS MEETING

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哈尔滨



NOTICE OF H SHARES CLASS MEETING

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Harbin Electric Company Limited
Ai Li-song
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NOTICE OF DOMESTIC SHARES CLASS MEETING

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Harbin Electric Company Limited
Ai Li-song
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