

HARBIN ELECTRIC CORPORATION LIMITED (哈爾濱電氣股份有限公司) (a joint stock company incorporated in the People's Republic of China with limited liability)
 (Stock Code: 1133)



哈尔滨电气股份有限公司

HARBIN ELECTRIC COMPANY LIMITED

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1133)

CONTINUING CONNECTED TRANSACTIONS – ANNOUNCEMENT IN RELATION TO THE RENEWAL OF THE NEW PRODUCTS AND SERVICES FRAMEWORK AGREEMENT WITH HARBIN ELECTRIC CORPORATION

RENEWAL OF THE PRODUCTS AND SERVICES FRAMEWORK AGREEMENT WITH HE

On 15 June 2020, the Company entered into a new products and services framework agreement (the "New Products and Services Framework Agreement") with HE. The New Products and Services Framework Agreement is a framework agreement for the supply of products and services between the Company and HE. The New Products and Services Framework Agreement is valid for a period of three years from the date of signing, i.e. from 15 June 2020 to 14 June 2023.

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LISTING RULES IMPLICATIONS

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INTRODUCTION

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 HK\$256,147,541);
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 HK\$4,454,740);
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 HK\$256,147,541).

NEW PRODUCTS AND SERVICES FRAMEWORK AGREEMENT

This New Products and Services Framework Agreement ("Agreement") is made this 20th day of December 2022 between:

1. Date

20 December 2022

2. Parties

(1) The Company;

(2) HE.

3. Term of the Agreement

Agreement shall be in full force and effect from 1 January 2023 until 31 December 2025.

4. Subject Matter of the Agreement

The Company, HE, shall provide all necessary support and assistance to HE in order to ensure the successful implementation of the Agreement. HE shall provide the Company with all necessary information and data to enable the Company to provide the services under the Agreement.

- (1) The Company shall provide HE with all necessary support and assistance to ensure the successful implementation of the Agreement.
- (2) HE shall provide the Company with all necessary information and data to enable the Company to provide the services under the Agreement.
- (3) The Company shall provide HE with all necessary support and assistance to ensure the successful implementation of the Agreement.
- (4) HE shall provide the Company with all necessary information and data to enable the Company to provide the services under the Agreement.

5. Pricing Policy

The Commission, after consulting the National Price Commission, has concluded that the proposed arrangements for the supply of electricity to the public are in the public interest. The Commission has also concluded that the proposed arrangements for the supply of electricity to the public are in the public interest. The Commission has also concluded that the proposed arrangements for the supply of electricity to the public are in the public interest.

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6. Annual Caps

The following table sets out the annual caps for the period from 1 January 2020 to 31 December 2021, and the actual transaction amounts for the period from 1 January 2020 to 31 December 2021, and the period from 1 January 2022 to 30 June 2022, for the transactions described in the table below. The actual transaction amounts for the period from 1 January 2022 to 30 June 2022 are based on the information provided to the Commission by the parties to the transactions.

Previous Annual Caps and Actual Transaction Amounts

The following table sets out the annual caps for the period from 1 January 2020 to 31 December 2021, and the actual transaction amounts for the period from 1 January 2020 to 31 December 2021, and the period from 1 January 2022 to 30 June 2022, for the transactions described in the table below.

Transaction	Item	For the period from 1 January 2020 to 31 December 2020	For the period from 1 January 2021 to 31 December 2021	For the period from 1 January 2022 to 30 June 2022
Permitted transaction	Transaction	MB170,000,000	MB170,000,000	MB170,000,000
Permitted transaction	Actual transaction	MB0	MB4,993,000	MB6,462,000
Permitted transaction	Transaction	MB65,000,000	MB65,000,000	MB65,000,000
Permitted transaction	Actual transaction	MB1,510,000	MB3,585,000	MB546,000
Permitted transaction	Transaction	MB2,000,000	MB2,000,000	MB2,000,000
Permitted transaction	Actual transaction	MB371,000	MB0	MB0
Permitted transaction	Transaction	MB72,000,000	MB72,000,000	MB72,000,000
Permitted transaction	Actual transaction	MB57,662,000	MB36,134,000	MB14,302,000

Estimated Transaction Amount

No.	Item	Transaction caps		
		For the period from 1 January 2023 to 31 December 2023	For the period from 1 January 2024 to 31 December 2024	For the period from 1 January 2025 to 31 December 2025
1	Perusahaan Terbuka HE G... G... HE G...	MB100,000,000	MB100,000,000	MB100,000,000
2	Perusahaan Terbuka HE G... G... HE G...	MB230,000,000	MB230,000,000	MB230,000,000
3	Perusahaan Terbuka HE G... G... HE G...	MB4,000,000	MB4,000,000	MB4,000,000
4	Perusahaan Terbuka HE G... G... HE G...	MB230,000,000	MB230,000,000	MB230,000,000

Detail of Transaction Amount:

- (1) Transaction HE G... MB100,000,000, ... HE G...
- (2) Transaction G... MB230,000,000, ... HE G...
- (3) Transaction HE G... MB4,000,000, ... HE G...
- (4) Transaction G... MB230,000,000, ... HE G...

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REASONS FOR AND BENEFITS OF THE RENEWAL OF THE NEW PRODUCTS AND SERVICES FRAMEWORK AGREEMENT

The Government of the Republic of Serbia (GOSR) and the Government of the Republic of Croatia (GOSR) have entered into a Framework Agreement for the supply of new products and services (HEG) between the Government of the Republic of Serbia (GOSR) and the Government of the Republic of Croatia (GOSR) for the period from 2017 to 2020.

The Government of the Republic of Serbia (GOSR) and the Government of the Republic of Croatia (GOSR) have entered into a Framework Agreement for the supply of new products and services (HEG) between the Government of the Republic of Serbia (GOSR) and the Government of the Republic of Croatia (GOSR) for the period from 2017 to 2020.

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INFORMATION OF THE PARTIES

The Government of the Republic of Serbia (GOSR) and the Government of the Republic of Croatia (GOSR) have entered into a Framework Agreement for the supply of new products and services (HEG) between the Government of the Republic of Serbia (GOSR) and the Government of the Republic of Croatia (GOSR) for the period from 2017 to 2020.

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LISTING RULES IMPLICATIONS

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DEFINITIONS

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HE - 哈爾濱電氣集團有限公司(Harbin Electric Group Co., Ltd.), C

△ %-

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B O B Harbin Electric Company Limited Ai Li-song C

H P 20 D 2022

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